

Calderdale MBC

Wards Affected All

Cabinet 8th August 2022



CAPITAL PROGRAMME MONITORING – 2022/23 to 2024/25

Report of the Head of Finance

1. Purpose of the report

- 1.1 To provide details of the forecast Capital Programme for the period 2022/23 to 2024/25.
- 1.2 To provide an update on the delivery of schemes in the Capital Programme.

2. Need for a decision

- 2.1 Cabinet approval is required to increase the overall Capital Programme to £223.288 million as summarised in Appendix 1 of this report, to allow for the latest funding approved in relation to Highways, West Yorkshire Plus Transport Fund (WY+TF) and Schools.

3. Recommendation

It is recommended that Cabinet:

- 3.1 Approve the Capital Programme of £223.288 million detailed in Appendix 1 of the report.
- 3.2 Refer the report to the Strategy and Performance Scrutiny Board for consideration.

4. Background and/or details

4.1 Background

- 4.1.1 The Council has an ambitious and wide-ranging programme that includes several schemes designed to support the Council's key priorities. One of the main challenges for the Council will be to deliver the various schemes within agreed timescales and budgets. This is becoming particularly challenging with the significant price inflation that we are currently seeing in materials and wages on projects. This contract price inflation has the potential to impact on the council's ability to deliver schemes within approved budgets. Some projects were approved some time ago and could not have forecast the cost pressures that we are now seeing. This will need to be monitored closely and responded to as needed.
- 4.1.2 The availability of both internal and external resources has the potential to impact on the delivery of schemes, particularly where internal staff are required to support a significant number of both revenue and capital programmes of work. It also remains to be seen how the Covid 19 pandemic may continue to impact on the Council's programmes. Schemes within the Capital Programme also require approval by Government and the West Yorkshire Combined Authority (WYCA).
- 4.1.3 The Capital Programme includes an initial forecast of £112.822m for the current financial year. However, it is common for capital expenditure to be deferred from one year to the next as detailed above. It is also worth noting that specific schemes require extensive public consultation prior to the commencement of the procurement, design, and construction phases.
- 4.1.4 During a financial year the overall capital budget can change for a variety of reasons, including the approval of additional external funding. Most of the external funding for the Council's schemes is provided by Government to fund highways schemes, or the WYCA to fund the WY+TF. The expenditure and funding of WY+TF schemes is only included in the Capital Programme as it is agreed by WYCA, and it is likely that overall programme funding will increase as schemes progress through the West Yorkshire Combined Authority Assurance Process.
- 4.1.5 Although discussions have taken place at this stage of the year with scheme sponsors and managers with the responsibility for the delivery of schemes, the 2nd Overall Capital Monitor to be presented to Cabinet in October 2022 will provide a further update on capital expenditure and funding.

4.2 Capital Expenditure

- 4.2.1 It is currently anticipated that the Council's Capital Programme will be £223.288m for the period 2022/23 to 2024/25, including the capital funding carried forward from the financial year 2021/22.
- 4.2.2 A summary of the current forecasts of expenditure and available funding is contained in Appendix 1 of this report, and the forecast spend on the various schemes for the period 2022/23 to 2024/25 is contained in Appendix 2 together with a scheme update in relation to the schemes funded by grant.

4.3 Capital Financing

4.3.1 There are several factors that can impact on the financing available to fund the Capital Programme. Although funding is largely approved in advance by external bodies including government, and often for specific purposes, there are occasions when additional funding becomes available to support existing capital schemes.

4.3.2 At this point in the financial year it is anticipated that the Capital Programme will be funded as detailed below:-

• Grant Funding	£187.518m	(84%)
• Revenue and Reserves	£0.290m	(0.1%)
• Prudential Borrowing	£34.109m	(15.3%)
• Pooled Resources	£1.371m	(0.6%)

Grants

4.3.3 The main sources of funding available to fund the overall programme is grant. There are several schemes in the Capital Programme that will be funded directly by government funding, approved by Department for Education, Transport and the Department for Levelling Up, Housing and Communities. Further schemes will also be funded by grants awarded to the West Yorkshire Combined Authority to be distributed between the 5 West Yorkshire Councils.

4.3.4 Revenue and Reserves

A relatively small number of schemes will be funded by revenue and reserves.

Prudential Borrowing

4.3.5 It was anticipated in the previous Capital Monitor that prudential borrowing of £12.334m would be required to fund schemes in the Capital Programme. Council agreed in February 2022 to further capital investment in the New Leisure Facility and the Corporate Estate and the schemes have now been incorporated into the Council's Capital Programme. The schemes are being funded in part by prudential borrowing and this has increased overall forecast prudential borrowing to £34.109m for the period 2022/23 to 2024/25.

4.3.6 A significant proportion of prudential borrowing costs are funded centrally from revenue incorporated into the Councils overall revenue budget. However, prudential borrowing for schemes is also approved on the basis that the costs will be offset by savings delivered within the revenue budgets of scheme sponsors. Schemes anticipated to deliver revenue savings and/or generate capital receipts to fund the Council's capital Programme include the Provision of Extra Care Units, Asset Review Programme and Workforce Office Accommodation Strategy.

Although the Street Lighting LED Upgrade scheme has largely been completed, this is a further example of a scheme funded by prudential borrowing that continues to deliver a significant reduction in energy costs met by the revenue budget.

Pooled Resources

- 4.3.7 It is anticipated that £1.371m will be required during the period, either set aside from the revenue budget and earmarked specifically to fund capital expenditure or capital receipts generated by the sale of assets.

4.4 Scheme Updates

- 4.4.1 Further updates will be contained in the 2nd and 3rd Overall Capital Monitors to be presented to Cabinet in October 2022 and January 2023.

5. Options considered

- 5.1 None.

6. Financial Implications

- 6.1 As detailed in Appendix 1 of this report, it is anticipated that capital expenditure of £223.288m will be incurred in the next three years and funded by a combination of grants, reserves, prudential borrowing, and pooled resources.

Although the Capital Monitor details the forecast of £113m for the current financial year, the forecast may vary significantly during the year. A number of schemes in the current year will be funded by grants including Future High Street (Halifax & Elland), Brighouse and Todmorden Investment Plans, West Yorkshire Plus and Transforming Cities schemes.

Although indicative funding has been approved, specific schemes will still be subject to final approval by Government and the WYCA. Further schemes will also require extensive consultation and procurement exercises to be completed prior to the commencement of work.

- 6.2 The minimum level of pooled resources required to fund the programme during the next 3 financial years is £1.371m. At this point in the financial year pooled resources of £4.563m are forecast to be available during the period, from the investment reserve and capital receipts. The anticipated capital receipt from the sale of assets of £3.563m is detailed in Appendix 3 of the report. It is perhaps worth noting that capital receipts from the sale of assets may be subject to several factors including market forces, planning, consultation and decision making.
- 6.3 Appendix 1 of the report details the current approved capital programme and the corresponding approved funding sources. At the point of approval the schemes were balanced between expenditure and funding. The gross expenditure of the scheme may change over the delivery of the project as costs and funding increase/decrease. Some schemes may be delivered in a different timescale that would require a reprofile of the scheme in line with

the new delivery programme. Any of these changes would be detailed in reports to Council for approval.

7. Legal Implications

- 7.1 Schemes are approved into the Capital Programme by Council following consideration by Cabinet based on several factors including the Council's Corporate Priorities, and available resources.

8. Human Resources (HR) and Organisation Development (OD) Implications

- 8.1 The HR and OD implications are considered prior to a scheme being approved into the Capital Programme.

9. Environmental, Health and Economic Implications

- 9.1 The environmental, health and economic impact of schemes are considered as part of the appraisal processes prior to consideration by Cabinet and/or approval by Council.

10. Consultation

- 10.1 The capital monitor is completed in consultation with scheme managers and/or senior colleagues.

11. Equality and Diversity

- 11.1 All issues surrounding equality and diversity are considered as part of the appraisal process and prior to consideration by Cabinet and/or Council.

12. Summary and Recommendations

- 12.1 The report details the current forecast of capital expenditure and potential funding for the 3-year period 2022/23 to 2024/25.

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CAPITAL EXPENDITURE AND FINANCING SUMMARY 2022/23 TO 2024/25

APPENDIX 1

AVAILABILITY OF RESOURCES				
Forecast Expenditure	2022/23	2023/24	2024/25	Total
	£000's	£000's	£000's	£000's
Adult Services & Wellbeing	6,689	3,283	3,283	13,255
Children and Young People	6,698	10,003	15,691	32,392
Regeneration and Strategy	98,050	59,276	18,780	176,106
Public Services	1,385	150	0	1,535
TOTAL	112,822	72,712	37,754	223,288
Forecast Financing	2021/22	2022/23	2023/24	Total
	£000's	£000's	£000's	£000's
Grants and Contributions	99,043	51,201	37,274	187,518
Revenue and Reserves	202	88	0	290
Prudential Borrowing	12,231	21,398	480	34,109
Pooled Resources	1,346	25	0	1,371
TOTAL	112,822	72,712	37,754	223,288

APPENDIX 2

CURRENT APPROVED CAPITAL PROGRAMME AND FUNDING ANALYSIS 2022/23 TO 2024/25

Adult Services & Wellbeing Directorate – Forecast expenditure £13.255m

SCHEME BUDGET, SPEND AND FORECAST ANALYSIS

	REMAINING FORECAST			FUNDED BY					
	Total Scheme Forecast	Forecast 2022/23	Forecast 2023/24	Forecast 2024/25	Total Scheme Funding	Total Grant Funding	Revenue and Reserves	Prudential Borrowing	Pooled Resources
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Adult Services & Wellbeing									
Expenditure	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Provision of Extra Care Units	478	478	0	0	478	478	0	0	0
Ferney Lee	398	398	0	0	398	398	0	0	0
Disabled Facilities Grant	12,379	5,813	3,283	3,283	12,379	12,379	0	0	0
TOTAL	13,255	6,689	3,283	3,283	13,255	13,255	0	0	0

The capital budget for the current year will be funded by government grant. The most significant capital budget in the current year of £5.813m is available to deliver health and safety and other improvements in homes for residents. The funding available in the current year includes funding carried forward from previous financial years. The funding of £3.283m detailed in 2023/24 and 2024/25 is the indicative funding allocation that will be subject to approval by government.

Children & Young People Directorate – Forecast expenditure £32.392m

SCHEME BUDGET, SPEND AND FORECAST ANALYSIS

	REMAINING FORECAST				FUNDED BY				
	Total Scheme Forecast	Forecast 2022/23	Forecast 2023/24	Forecast 2024/25	Total Scheme Funding	Total Grant Funding	Revenue and Reserves	Prudential Borrowing	Pooled Resources
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
<u>Children and Young People</u>									
Expenditure									
Basic Need Main Scheme Funding Allocation	23,432	2,598	5,143	15,691	23,432	23,432	0	0	0
Basic Need High Needs/Send Funding Allocation	4,982	2,102	2,880	0	4,982	4,982	0	0	0
Capital Maintenance Funding Allocation	2,313	333	1,980	0	2,313	2,225	88	0	0
Children's Centre Refurbishment	340	340	0	0	340	0	0	340	0
Healthy Pupils Capital	111	111	0	0	111	111	0	0	0
Special Provision Fund	234	234	0	0	234	234	0	0	0
Increasing Local Residential Placement for Children	980	980	0	0	980	0	0	980	0
TOTAL	32,392	6,698	10,003	15,691	32,392	30,984	88	1,320	0

The majority of the schemes detailed above will be funded by grant approved by the Department for Education (DfE). Of this, £28.414m (£23.432m + £4.982m) is available to deliver Basic Need Main Scheme and High Needs Send schemes and the additional places required in schools. Capital Maintenance funding of £2.313m is available to deliver improvements to the fabric of schools.

The schemes already approved and scheduled to be completed in the next few years are detailed below:-

- Ryburn High 11 – 16 Expansion
- Trinity @ Sowerby Bridge 11 – 16 Expansion

- Brooksbank High 11 - 16 Expansion
- North Halifax 11 – 16 Expansion
- Highbury Primary Special Modular Expansion
- Ravenscliffe/Spring Hall Classroom Expansion
- Rastrick High ASD Resource Unit
- New SEN Through School Feasibility Study
- Calder High – Health and Safety

At the present time Basic Need, High Needs and Capital Maintenance funding of £17.370m is available in total for new schemes to meet the demand for providing additional school places throughout the Borough and address essential building condition issues across the school estate.

Regeneration & Strategy Directorate – Forecast expenditure £176.106m

SCHEME BUDGET, SPEND AND FORECAST ANALYSIS

	Total Scheme Forecast £000's	REMAINING FORECAST			Total Scheme Funding £000's	FUNDED BY			
		Forecast 2022/23 £000's	Forecast 2023/24 £000's	Forecast 2024/25 £000's		Total Grant Funding £000's	Revenue and Reserves £000's	Prudential Borrowing £000's	Pooled Resources £000's
<u>Regeneration & Strategy</u>									
Expenditure									
Beech Hill Redevelopment – Phase 2	1,650	1,650	0	0	1,650	1,255	0	384	11
Green Homes Grant Scheme Phase 1	174	174	0	0	174	174	0	0	0
Green Homes Grant Scheme Phase 2	226	226	0	0	226	226	0	0	0
Green Homes Grant Scheme Phase 3	4,403	4,403	0	0	4,403	4,403	0	0	0
Climate Emergency Measures	175	175	0	0	175	0	0	175	0
Public Sector Decarbonisation Scheme - Phase 1	938	938	0	0	938	588	0	350	0
Public Sector Decarbonisation Scheme - Phase 3	2,076	2,076	0	0	2,076	1,726	0	350	0
Acquisition of Empty Homes	100	100	0	0	100	0	0	100	0
Corporate Estate - Asset Review Programme	661	61	600	0	661	0	0	661	0
Corporate Estate – Asset Management	969	969	0	0	969	200	0	769	0
Office Accommodation Strategy	2,193	942	1,251	0	2,193	14	0	2,179	0
Capital Investment in the Corporate Estate	2,588	400	1,708	480	2,588	0	0	2,588	0

Todmorden Town Centre	210	185	25	0	210	0	0	0	210
Mixenden Hub	2,130	1,000	1,130	0	2,130	0	0	1,525	605
New Halifax Leisure Facility Design	199	199	0	0	199	0	0	0	199
New Halifax Leisure Facility	31,313	10,000	21,313	0	31,313	14,229	0	17,084	0
Ambitions For Our Towns	266	266	0	0	266	0	0	0	266
EV Charging Infrastructure	33	33	0	0	33	0	0	33	0
Brighouse Towns Fund	39	39	0	0	39	39	0	0	0
Future High Street – Halifax	11,324	8,049	3,275	0	11,324	11,324	0	0	0
Future High Street – Elland	6,275	4,427	1,848	0	6,275	6,275	0	0	0
Brighouse Town Investment Plan	19,100	2,283	8,461	8,356	19,100	19,100	0	0	0
Todmorden Town Investment Plan	17,500	7,760	7,489	2,251	17,500	17,500	0	0	0
City Region Sustainable Transport Settlement	23,079	7,693	7,693	7,693	23,079	23,079	0	0	0
LTP Integrated Transport Programme	1,275	1,275	0	0	1,275	1,275	0	0	0
LTP highways Maintenance Block Allocation Programme	413	413	0	0	413	413	0	0	0
West Yorkshire+ Transport Fund	31,248	31,248	0	0	31,248	31,248	0	0	0
Transforming Cities Fund	5,167	5,167	0	0	5,167	5,167	0	0	0
Flood Risk Reduction	536	536	0	0	536	536	0	0	0
Parking Strategy (Phase 1 + 2)	179	179	0	0	179	0	98	81	0
Street Lighting LED Project	2,518	2,518	0	0	2,518	0	0	2,518	0
Modernisation of Ainley Depot	1,936	1,936	0	0	1,936	0	0	1,936	0
Clifton Enterprise Zone	4,483	0	4,483	0	4,483	4,483	0	0	0
Retentions and Completed Schemes	730	730	0	0	730	25	104	521	80
TOTAL	176,106	98,050	59,276	18,780	176,106	143,279	202	31,254	1,371

A significant proportion of the Council's capital schemes totalling £176.037m is available to deliver regeneration projects throughout the Borough. They will be supported and/or delivered by staff within Major Projects, Corporate Asset & Facilities Management and Strategic Infrastructure. A large proportion of the schemes will be funded by Government grants totalling £143m, awarded directly to the Council and/or approved by the West Yorkshire Combined Authority via the WYCA Assurance Process.

Comments in relation to the schemes funded by grant are set out below:-

Green Homes Phase 1 to 3

Almost £8m of capital funding has been secured from government to fund low carbon energy saving works to low income households between 2019-2023. The main focus of the scheme is on tackling cold, uninsulated attic rooms in the old, draughty and expensive to heat stone terraced homes we have all across the borough. Phases A small grant has also been made available to Together Housing to contribute towards energy improvement works on 60 of its homes including loft, cavity wall, underfloor insulation and solar panels.

The final Phase of the scheme is expected to be completed by March 2023 and forecast to deliver improvements to a further 581 homes.

Decarbonisation Phase 1 and 3

The Council was awarded a government grant of £2.852m from the Public Sector Decarbonisation Phase 1 Fund to allow Ground and/or Air Source heats pumps to be installed at Bankfield Museum, Brighthouse Library, Spring Hall, Todmorden Market, Manor Heath and Halifax Town Hall. It is expected that the installation of the new technologies will reduce carbon emissions by 82%.

The Council has now been awarded a further £1.726m in government grant to install the new technology in the Todmorden Sports Centre. It is anticipated that the scheme will be completed in the current financial year.

New Halifax Leisure Facility

Council approved a scheme totalling £31.313m into the Capital Programme in February 2022 to provide a new leisure facility on the North Bridge site. The scheme will be funded by the grant of £14.229m approved by the Department Levelling Up, Housing and Communities (DLUHC) and prudential borrowing of £17.084m.

Future High Street – Halifax & Elland

The funding of £17.599m (£11.324m + £6.275m) approved by the DLUHC will allow a number of schemes to be completed in each area of the Borough. The main schemes within Halifax will deliver improvements to the Borough Market, Victoria Theatre, Alleways and George Square. Funding approved for Elland will deliver improvements to the High Street, Elland Nodes (Market Area, Footbridges, Riverside Walk) Southgate Square and Community Hubs.

A further scheme update will be provided in future monitoring reports.

Town Investment Plans – Brighouse and Todmorden

The funding of £36.60m (£19.1m + £17.5m) approved by the DLUHC will allow schemes to be completed in each area of the Borough. The main schemes within Brighouse will deliver improvements to the Public Realm (Canalside, Briggate, Bethel Street), Brighouse Market and provide improved access to skills and employment opportunities in advanced engineering.

Funding approved for Todmorden will deliver improvements to Public Places, Hippodrome, Todmorden Town Hall, Centre Vale Park, Todmorden Learning College. Part of the funding will support other key activity in relation to enterprise, outdoor activity including cycling

Although the funding has been approved in principle, schemes will require business cases to be agreed by government before construction work can commence. The relevant schemes for Brighouse and Todmorden will be submitted to the DLUHC by the submission deadlines of 29th July 2022 and 5th August 2022.

LTP Integrated Transport and Highway Maintenance Block Allocation Programmes – Carry Forward of £1.688m (£1.275m + £413k)

2021/22 saw the conclusion of the LTP Implementation Plan 3 and its replacement CRSTS came into force from 1st April 2022.

However due to the continuing pandemic and the issues of both personnel resources and the obtaining of materials some of the work programmes in both the Integrated Transport and Highway Maintenance (HM) slipped. With the HM programme works did commence in the last months of the financial year however these were financially incomplete but were finished by mid-May 2022 utilising the slippage in funding.

In relation to the Integrated Transport Funding there was always a planned slippage of funding as this was intended to be used as ‘matched’ funding for projects being delivered in 2022/23.

City Region Sustainable Transport Settlement (CRSTS) Fund

On June 6th 2022 Cabinet received the Highways Capital Programme 2022/23 report which set out the available funding for the replacement LTP Integrated Transport and Highway Maintenance Block Allocation funding to be used for the maintenance and enhancement highway networks and assets and implementation of Safer Road measures. The funding of £7,693m awarded is to cover activities under the following headings:

- Safer Roads - £0.455m
- Network Management Renewals & Enhancements - £0.350m

- Network & Asset Maintenance - £ 6.696m
- Active Travel and Public Rights of Way - £0.192m

For the purposes of this report it has been assumed that a similar level of funding will be awarded in 2023/24 and 2024/25.

West Yorkshire Plus Transport Fund

2022/23 sees the continuation of projects being delivered and developed under this programme heading.

Currently the A629 Phase 1B project along Elland Wood Bottom to Salterhebble is on site delivered in partnership with John Sisk & Son with the temporary works for new canal bridge complete and the former Punchbowl inn being demolished. Currently the new retaining walls are under construction and work progresses on the new road.

Work has now commenced on the Corridor Improvements Phase 1 which will see the delivery of a number of measures along the A58 and A646 corridors into Halifax intended to deliver improved bus journey times and introduce a modal shift.

Several other projects under the WY+TF programme umbrella are now at either OBC or FBC stages with Funding Agreements now in place to progress the projects.

Work also continues with the transformation of the Halifax Bus Station site, a WYCA led project which links into a number of other Calderdale led projects in and around the Halifax town centre including the A629 Corridor Phase 2 and the A629 North Corridor under the TCF programme.

Transforming Cities Fund

Brighouse LCWIP – this project dovetails with the A641 Huddersfield to Bradford corridor being delivered under the WY+TF programme and the current position with regards to this work is that the scope of advanced work (surveys) has been completed and in a number of key locations surveys are ongoing. WYCA's PAT on 27/04/22 considered the A641 OBC submission with a positive outcome.

Halifax Station Gateway - M and E, telecoms, CCTV and onsite Ground Investigation works were undertaken in April. Current Development Service Agreement with Network Rail has been extended to allow final stakeholder optioneering and value engineering prior to detailed design. Agreement in Principle documents issued and under review by Network Rail and CMBC.

Improved Streets for People – The Council’s consultants have now been selected to work with officers to progress the North and West Halifax projects through the FBC phase of the WYCA Assurance process which will release the next tranche of funding for delivery in these areas.

As part of the FBC process work will continue to engage with stakeholders and the CPO process where appropriate will continue.

West Yorkshire Plus Transport Programme

As detailed in the table below, the Council's indicative funding allocation is £207m and the Council's funding approval is currently £58m. The latest estimate allows for expenditure of £31.248m in the current year and this is included in the Council's Capital Programme. The overall funding approved for the Council's schemes will change significantly in the next few years as schemes progress through the various stages of the West Yorkshire Combined Authority Assurance Process.

<u>SEP Priority</u>	<u>Project Title</u>	<u>Indicative Funding</u>	<u>Funding Agreement</u>	<u>Previous Years' Spend</u>	<u>Current 2022/23 PIMS Forecasts</u>	<u>2023/24</u>
		£	£	£	£	£
<u>DELIVERED BY MAJOR PROJECTS</u>						
Priority 4b - West Yorkshire +Transport Fund	A629 Phase 1B -Elland Wood Bottom to Jubilee Road	28,119,000	28,119,000	12,560,416	12,398,518	3,160,066
Priority 4b - West Yorkshire +Transport Fund	A629 Phase 2 -Eastern Gateway & Station Access Improvements	47,840,000	5,844,000	4,532,555	3,301,564	16,802,175
Priority 4b - West Yorkshire +Transport Fund	Halifax Station Gateway	10,600,000	2,165,000	1,585,105	299,659	8,315,236
Priority 4b - West Yorkshire +Transport Fund	A629 Phase 4 - Ainley Top	25,920,000	7,085,000	2,038,631	921,324	9,595,633
Priority 4b - West Yorkshire +Transport Fund	A641 Bradford to Huddersfield Corridor	75,540,000	2,785,000	2,088,707	6,206,693	1,283,111

<u>DELIVERED BY</u>						
<u>TRANSPORTATION</u>						
Priority 4b - West Yorkshire +Transport Fund	Calder Valley Line - Elland Station Access Package	2,640,000	700,153	687,909	1,272,244	679,847
Priority 4b - West Yorkshire +Transport Fund	A58/A672 Corridor Improvement Programme	4,947,000	4,947,000	1,253,939	1,682,824	1,977,667
Priority 4b - West Yorkshire +Transport Fund	A646/A6033 Corridor Improvement Programme	3,988,000	3,988,000	1,096,450	2,835,319	23,660
Priority 4b - West Yorkshire +Transport Fund	North East Calderdale Transformational Project	400,000	400,000	394,947	5,053	0
Priority 4b - West Yorkshire +Transport Fund	A629 North Calderdale	6,100,000	1,810,000	548,131	1,921,869	3,570,000
Priority 4b - West Yorkshire +Transport Fund	West Yorkshire Integrated Urban Traffic Management Control (UTMC)	466,458	466,458	62,744	403,714	0
x`		206,560,458	58,309,611	26,849,534	31,248,780	45,407,396

Transforming Cities Fund

As detailed in the table below, the Council's indicative funding allocation is £46.548m and the Council's funding approval is £10.252m. The latest estimate allows for expenditure of £5.167m in the current year and this is included in the Council's Capital Programme. The overall funding approved for the Council's schemes will change significantly in the next few years as schemes progress through the various stages of the West Yorkshire Combined Authority Assurance Process.

<u>SEP Priority</u>	<u>Project Title</u>	<u>Indicative Funding</u>	<u>Funding Agreement</u>	<u>Previous Years' Spend</u>	<u>Current 2022/23 PIMS Forecasts</u>	<u>2023/24</u>
<u>DELIVERED BY MAJOR PROJECTS</u>						

Transforming Cities Fund	Brighthouse Cycling & Walking Improvements	143,600	143,650	117,293	26,307	0
Transforming Cities Fund	Halifax Station Gateway	22,500,000	5,371,000	3,338,929	2,200,000	16,961,071
<u>DELIVERED BY TRANSPORTATION</u>						
Transforming Cities Fund	Elland Station Access Package	5,276,350	930,000	367,991	446,250	1,498,259
Transforming Cities Fund	West Halifax Bus Improvements/Park Ward Streets 4 People	7,991,158	1,827,000	607,852	1,219,148	6,164,158
Transforming Cities Fund	North Halifax Cycling & Walking Improvements	10,637,330	1,980,000	605,069	1,274,931	8,757,330
		46,548,438	10,251,650	5,037,133	5,166,636	33,380,818

Public Services Directorate – Forecast expenditure £1.535m

SCHEME BUDGET, SPEND AND FORECAST ANALYSIS

	Total Scheme Forecast £000's	REMAINING FORECAST			Total Scheme Funding £000's	FUNDED BY			
		Forecast 2022/23 £000's	Forecast 2023/24 £000's	Forecast 2024/25 £000's		Total Grant Funding £000's	Revenue and Reserves £000's	Prudential Borrowing £000's	Pooled Resources £000's
<u>Public Services</u>									
Expenditure									
Play Area Improvements	360	210	150	0	360	0	0	360	0
ICT Infrastructure Replacement and Upgrade Programme	1,175	1,175	0	0	1,175	0	0	1,175	0
TOTAL	1,535	1,385	150	0	1,535	0	0	1,535	0

The capital budget of £1.535m available for the next two years includes funding of £1.175m to complete the ICT Replacement and Upgrade programme. A significant proportion of the overall IT programme has already been completed in relation to Windows 7, Cisco Phone and Oracle upgrades, and the remaining Core Network update will be completed during the next 12 months.

Potential capital receipts from the sale of assets in the financial year 2022/23 and 2023/24

2022/23 – 1.527m

Bailiff Bridge Library
Belmont Street, Sowerby Bridge
Brewery Street, Todmorden
Carlton Mill
Elland Road/Bank Street, Brighouse
Forest Cottage Land
Greetland Library
Hipperholme Library
Kingsley Place-Parkinson Lane Car Park, Halifax
Lockhill Mills
Mixenden Park Land
Northgate Car Park, Elland
South Lodge, Centre Vale Park
Victoria Road, Todmorden
Whitwell Green Road

2023/24 – 2.036m

Albion Street, Brighouse
Clay House depot
Cow Green Car Park, Former
Daisy Street Car Park (Briggate), Daisy Street, Brighouse
Denfield Lane
Halifax Road, Opposite 329 , Todmorden
Horley Green Road
Mulcture Hall Road
Land to rear of St Andrew's Caretaker's Bungalow