

BUDGET COUNCIL MEETING 26TH FEBRUARY 2024

Cabinet 12th February 2024

110C BUDGET PROPOSALS

(C) CABINET BUDGET PROPOSALS 2024/25 TO 2026/27 FOR RECOMMENDATION TO COUNCIL

Councillor Dacre, Cabinet Member with responsibility for Resources, presented a written report of the Director, Resources and Transformation on the Cabinet Budget Proposals which provided a forecast of the Council's financial position for the period 2024/25 to 2026/27 along with Cabinet's recommendations to Budget Council for its proposals to provide a balanced budget.

The Council was legally required to set a balanced budget before the start of each new financial year. The report set out Cabinet's final budget proposals for 2024/25 and provisional budgets for 2025/26 and 2026/27, based on the latest forecasts in the Medium Term Financial Plan (MTFP). Cabinet published its draft budget proposals for consultation on 15th January 2024. The consultation had now closed and had been used to inform the final budget proposals. Budget Council would consider Cabinet's recommended budget at its meeting on 26th February 2024 in order to approve a balanced budget and set the Council Tax.

The report provided background information and outlined options considered, consultation, and financial, legal, human resources and organisational development, environmental, health, economic, equality, and diversity implications.

***RESOLVED that it be recommended to Budget Council on 26th February 2024 that:**

(a) the appended 2024/25 to 2026/27 budget proposals be approved; and

(b) the revised position presenting in the Medium-Term Financial Plan 2024-27 outlined in annex A of the Director, Resources and Transformation written report be noted.